

CRA/LA, A DESIGNATED LOCAL AUTHORITY, AND SUCCESSOR AGENCY TO
THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA

SPECIAL MEETING AGENDA

FRIDAY, APRIL 6, 2018

This Agenda was posted on or before Friday, March 23, 2018 at 5:00 p.m., at
500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

<http://www.crala.org>

9:30 a.m.

KENNETH HAHN HALL OF ADMINISTRATION
500 W. Temple Street, Room 739 (new location)
Los Angeles, California 90012

Board meeting to consider Agenda Items

Governing Board Members

Mee Semcken, Chair
Ed P. Reyes, Vice Chair

Steve Valenzuela, Chief Executive Officer

Accommodations such as sign language interpretation and translation services can be
provided upon 72 hours notice. Contact Barron McCoy @ (213) 977-1600.

ROLL CALL

CONSENT ITEMS

1. [APPROVAL OF FEBRUARY 1, 2018 REGULAR MEETING MINUTES](#)
2. [LAND USE APPROVAL, 601-641 S. MAIN STREET & 108,114 W. 6TH STREET – NON-MONETARY ACTION. CONSIDERATION OF MITIGATED NEGATIVE DECLARATION ENV-2014-2907-MND; AND, APPROVAL OF AN 186,435 SQUARE FOOT TRANSFER OF FLOOR AREA TO ALLOW THE CONSTRUCTION OF A 38-STORY MIXED-USE DEVELOPMENT, LOCATED IN THE CITY CENTER REDEVELOPMENT PROJECT AREA.](#)

ACTION ITEMS

3. [PROPERTIES RETAINED FOR FUTURE DEVELOPMENT. APPROVAL OF AN 18 MONTH EXTENSION TO THE OPTION AGREEMENT WITH THE CITY OF LOS ANGELES \(“CITY”\), PROVIDING ADDITIONAL TIME FOR THE CITY TO EXERCISE ITS OPTION TO ACQUIRE THE FEE INTEREST IN CRA/LA-OWNED PROPERTY KNOWN AS MARLTON SQUARE AND IDENTIFIED AS LONG RANGE PROPERTY MANAGEMENT PLAN ASSET ID NOS. 82 AND 505-509 \(3700-3800 W. MARTIN LUTHER KING JR. BLVD AND 4023-4025 MARLTON AVENUE\).](#)

Presenters: Barron McCoy/Dan Kahn

ACTION ITEMS (REQUIRES OVERSIGHT BOARD APPROVAL)

4. [SALE OF REAL PROPERTY. APPROVAL OF A PURCHASE AND SALE AGREEMENT FOR A DIRECT SALE TO THE COUNTY OF LOS ANGELES OF NINE PARCELS LOCATED GENERALLY AT 108TH STREET AND GRAHAM AVENUE IN THE WATTS PROJECT AREA FOR \\$2,800,000.](#)

Presenters: Barron McCoy/Dan Kahn

5. [SALE OF REAL PROPERTY. AUTHORIZATION TO EXECUTE A GRANT DEED CONVEYING THE PROPERTY KNOWN AS THE MAIN STREET GARAGE AND IDENTIFIED AS LONG RANGE PROPERTY MANAGEMENT PLAN ASSET ID NOS. 173/174 AND 528/533, LOCATED AT 546 S. SPRING STREET AND 555 S. MAIN STREET, TO BROADWAY SPRING CENTER FOR A TOTAL COMBINED PURCHASE PRICE OF \\$6,800,000.](#)

Presenters: Barron McCoy/Dan Kahn

REPORTS (FOR INFORMATIONAL PURPOSES)

6. [REPORT ON THE LONG RANGE PROPERTY MANAGEMENT PLAN – LA CONVENTION CENTER EXCESS FLOOR AREA](#)
7. [REPORT ON THE LONG RANGE PROPERTY MANAGEMENT PLAN – FOR SALE AND FUTURE DEVELOPMENT ASSETS](#)
8. [QUARTERLY REPORT ON CITY USE OF NON-HOUSING EXCESS BONDS \(PERIOD ENDING DECEMBER 31, 2017\)](#)
9. [SEMI-ANNUAL REPORT ON CITY USE OF NON-HOUSING EXCESS BONDS \(PERIOD ENDING DECEMBER 31, 2017\)](#)

CHIEF EXECUTIVE OFFICER’S REPORT

10. CHIEF EXECUTIVE OFFICER’S REPORT

PUBLIC COMMENT

11. Speaker’s form must be filled out and submitted to the Recording Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.

CLOSED SESSION

12. a) CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION (54956.9(d)(1) of the Govt. Code) - one matter:

Hollywood Heritage, Inc. v. CRA/LA, et al. (LASC BC59645)

- b) CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION (Subdivision (b) of Section 54956.9 of the Govt. Code)

A claim by Broadway-Spring Center, a California General Partnership relating to three former CRA/LA-owned assets sold to the 2008 Schlesinger Children Trust.

12. ADJOURNMENT