OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

REGULAR MEETING AGENDA THURSDAY, NOVEMBER 10, 2016

This Agenda was posted on or before Friday, November 4, 2016 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION
500 W. Temple Street, 3rd Floor, <u>Hearing Room 374-A</u>
Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair Hamid Behdad, Vice Chair Dario J. Frommer, Board Member Steve Koffroth, Board Member Santos Kreimann, Board Member Megan Reilly, Board Member Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.

Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

ACTION ITEMS

- APPROVAL OF OCTOBER 13, 2016 REGULAR MEETING MINUTES.
- 2. AUTHORIZATION TO EXECUTE A GRANT OF NON-EXCLUSIVE ACCESS EASEMENT AND AN EXCLUSIVE EASEMENT FOR THE PLACEMENT OF AN ADA ACCESSIBLE ELEVATOR OVER A PORTION OF PARCEL IIC TO THE BROAD, IN CONJUNCTION WITH THE SALE OF THE PUBLIC PLAZA AND PARKING GARAGE, LOCATED AT 223 S. GRAND AVENUE AND 620 W. 2ND STREET, RESPECTIVELY, TO THE BROAD.

CRA/LA-DLA Staff: Barron McCoy

(10-DAY NOTICE PUBLISHED ON OCTOBER 28, 2016)

3. SALE OF REAL PROPERTY. APPROVAL OF PURCHASE AND SALE AGREEMENTS WITH VARIOUS ENTITIES FOR THE DISPOSITION OF REAL PROPERTY IDENTIFIED AS ASSET ID NOS. 161 AND 167 IN THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR A TOTAL COMBINED PURCHASE PRICE OF \$103,430,000.

CRA/LA-DLA Staff: Daniel Kahn / Barron McCoy

REPORTS AND PRESENTATIONS

- 4. LEGAL COUNSEL'S REPORT
- 5. CHIEF EXECUTIVE OFFICER'S REPORT

PUBLIC COMMENT

- 6. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
- 7. ADJOURNMENT