OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

## **REGULAR MEETING AGENDA**

## THURSDAY, APRIL 14, 2016

This Agenda was posted on or before Friday, April 8, 2016 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

# 2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION 500 W. Temple Street, 3<sup>rd</sup> Floor, <u>Hearing Room 374-A</u> Los Angeles, California 90012

Board meeting to consider Agenda Items

**Oversight Board Members** 

Richard Close, Chair Hamid Behdad, Vice Chair Dario J. Frommer, Board Member Steve Koffroth, Board Member Santos Kreimann, Board Member Megan Reilly, Board Member Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.

Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

### ACTION ITEMS

- 1. <u>APPROVAL OF FEBRUARY 11, 2016 REGULAR MEETING MINUTES.</u>
- 2. WATTS CINEMA EDUCATION CENTER DISPOSITION AND DEVELOPMENT AGREEMENT - NON-MONETARY AMENDMENT. AMEND THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH THE WATTS CINEMA EDUCATION CENTER, INC., TO MODIFY THE SCHEDULE OF PERFORMANCE AND GRANT AUTHORITY TO RE-ENTER INTO CERTAIN LEASES.

CRA/LA-DLA Staff: Barron McCoy

3. <u>CINERAMA DOME OWNER PARTICIPATION AGREEMENT. FIRST AMENDMENT TO THE</u> <u>OWNER PARTICIPATION AGREEMENT WITH DOME ENTERTAINMENT CENTER, INC. TO</u> <u>RESOLVE CERTAIN PAYMENT AND OTHER OBLIGATIONS BETWEEN THE PARTIES</u>. CRA/LA-DLA Staff: Barron McCoy

#### 10-DAY NOTICE PUBLISHED ON 4/1/2016

4. <u>SALE OF REAL PROPERTY. APPROVAL OF PURCHASE AND SALE AGREEMENTS</u> WITH VARIOUS ENTITIES FOR THE DISPOSITION OF REAL PROPERTY IDENTIFIED AS ASSET ID NOS. 205, 237, 238 and 253, IN THE LONG RANGE PROPERTY MANAGEMENT PLAN FOR A COMBINED PURCHASE PRICE OF \$50,300,000. CRA/LA-DLA Staff: Barron McCoy / Dan Kahn

#### REPORTS AND PRESENTATIONS

- 5. LEGAL COUNSEL'S REPORT
- 6. CHIEF EXECUTIVE OFFICER'S REPORT

#### PUBLIC COMMENT

- 7. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
- 8. ADJOURNMENT