OVERSIGHT BOARD OF THE CRA/LA, A DESIGNATED LOCAL AUTHORITY (SUCCESSOR TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LOS ANGELES, CA)

REGULAR MEETING AGENDA THURSDAY, JULY 14, 2016

This Agenda was posted on or before Friday, July 8, 2016 at 5:00 p.m., at 500 W. Temple Street at the Main Entrance.

AGENDA AVAILABLE ON THE INTERNET AT

http://www.crala.org

2:00 P.M.

KENNETH HAHN HALL OF ADMINISTRATION
500 W. Temple Street, 3rd Floor, <u>Hearing Room 374-A</u>
Los Angeles, California 90012

Board meeting to consider Agenda Items

Oversight Board Members

Richard Close, Chair Hamid Behdad, Vice Chair Dario J. Frommer, Board Member Steve Koffroth, Board Member Santos Kreimann, Board Member Megan Reilly, Board Member Dan Rosenfeld, Board Member

Accommodations such as sign language interpretation and translation services can be provided upon 72 hours notice. Contact Sharron Hasley @ (213) 977-1758.

Rules for Public Participation have been provided on the reverse side of this page.

ROLL CALL

CLOSED SESSION ITEM

1. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION
Significant exposure to litigation pursuant to paragraph (2) or (3) of subdivision (d) of Section 54956.9: 1 matter

Disposition of Asset ID No. 170 (200 South Grand Avenue, Los Angeles)

ACTION ITEMS

2. APPROVAL OF MAY 12, 2016 REGULAR MEETING MINUTES.

10-DAY NOTICE PUBLISHED ON 7/1/2016

3. SALE OF REAL PROPERTY. APPROVAL OF VARIOUS CONVEYANCE DOCUMENTS WITH FOUR ENTITIES FOR THE DISPOSITION OF REAL PROPERTY IDENTIFIED IN THE LONG RANGE PROPERTY MANAGEMENT PLAN

a.	ASSET ID NO. 166	\$12,000,000
b.	ASSET ID NO. 170	\$1,601,000
C.	ASSET ID NO. 246A	\$300,000
Ь	ASSET ID NO. 513	\$1,000

CRA/LA-DLA Staff: Barron McCoy / Dan Kahn

REPORTS AND PRESENTATIONS

- 4. LEGAL COUNSEL'S REPORT
- 5. CHIEF EXECUTIVE OFFICER'S REPORT

PUBLIC COMMENT

- 6. Speaker's form must be filled out and submitted to the Secretary prior to the beginning of Public Comment. Each speaker is limited to two (2) minutes, unless a time extension is allowed. Members of the public may address any item of interest within the subject matter jurisdiction of the Board.
- 7. ADJOURNMENT